

FISCAL NOTE

HB 3103 - SB 3166

March 2, 2006

SUMMARY OF BILL: Increases the general contractors' license renewal late fee from 10% to 15% of the license fee for each month or fraction of a month that the payment is late.

ESTIMATED FISCAL IMPACT:

Increase State Revenues – \$60,000 Biennially

Assumptions:

- The renewal fee is currently \$200 every two years.
- Approximately 6,000 licensees currently pay their renewal fee late.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" and last name "White" clearly distinguishable.

James W. White, Executive Director